

Explanation of variances – pro forma

Name of smaller authority: MUNSLW PARISH COUNCIL

County area (local councils and parish meetings only): SHROPSHIRE

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)								
Box 2 Precept or Rates and Levies	3100	3330	230	7%									
Box 3 Total other receipts	3538	2828	-710	20%	Reduction of Environment Maintenance Grant from 3,000 to 2262								
Box 4 Staff costs	1528	1546	18	1%									
Box 5 Loan interest/ capital repayments	NIL	NIL											
Box 6 All other payments	1439	3379	1940	134%	Repairs to Burial Ground Perimeter Wall 1625 New Website set up costs 550								
Box 9 Total fixed assets & long term investments & assets	6629	6688	59	1%									
Box 10 Total borrowings	NIL	NIL											
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: <table style="margin-left: 20px; border: none;"> <tr> <td>GENERAL RESERVE</td> <td style="text-align: right;">6503</td> </tr> <tr> <td>ENVIRONMENT MAINTENANCE GRANT</td> <td style="text-align: right;">2771</td> </tr> <tr> <td>TRANSFORMATION GRANT</td> <td style="text-align: right;">1814</td> </tr> <tr> <td>CIL</td> <td style="text-align: right;">72</td> </tr> </table>					GENERAL RESERVE	6503	ENVIRONMENT MAINTENANCE GRANT	2771	TRANSFORMATION GRANT	1814	CIL	72
GENERAL RESERVE	6503												
ENVIRONMENT MAINTENANCE GRANT	2771												
TRANSFORMATION GRANT	1814												
CIL	72												